

App. F. IX-4

Previous References

1930 .

40

File No. 6-30

Serial Nos. 48+53

Later References

PRESERVED

General and Revenue Secretariat.

Serial Nos.

2

P-7
②

Part B for October 1930.

SUBJECT.

Payment of full brokerage to all Insurance
Helpers & messrs. Hyman & sons. for commission
the sale of mortgage bonds

At 53) To Comptroller

no 203700 of 21- X-30.

Sanctions the above

11/12/30

Serial
No.

48

From

The Comptroller no. 1199 of 25.9.30

Recommends that all persons including Insurance Helpers who have been recognised as brokers may be paid full brokerage & that the orders passed in the case of Messrs Yajaman & Sons may be reconsidered & full brokerage allowed to them irrespective of the limit of ten lakhs. Subd. only half the brokerage rates have been allowed for canvassing Leads in the case of Insurance Helpers.

The Comptroller now recommends that full brokerage may be allowed to the local persons who have been recognised as Special brokers & the amount will not be appreciable.

The same concession is also recommended for Messrs Yajaman & Sons in whose case it has been recently ordered that full brokerage may be allowed provided the subscriptions canvassed by them are not less than Rs. 10 lakhs in the aggregate.

Subd. for orders.

W
16/10

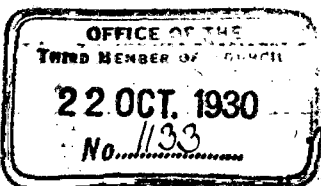
The Comptroller suggests that full brokerage may be permitted in the case of all local workers including Yajaman & Sons & in the case of the latter the restriction of 10 lakhs may be removed and that the charges on this account may not be considerable.

The recommendation may, perhaps, be accepted

2nd member)

17.10.30

NOTE - Contn. Sheet



Yr.
17/10
16

9.76.30 68

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT
OF HIS HIGHNESS THE MAHARAJA OF MYSORE

Number 1199/S.L. / Encl. one

Bangalore, dated 25th September 1930.

From

S. SHAMANNA, Esq., B.A.,

Comptroller to the Government of

His Highness the Maharaja of Mysore,

Bangalore.

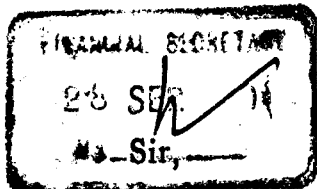
To

Rajasevaparayana

B. Sreenivasa Iyengar, Esq., B.A., B.L.,

Financial Secretary to the Government

of Mysore, Bangalore.



I have the honour to forward herewith for information and necessary orders of Government copy of letter dated 19-9-1930 received from Mr. Begur. Narasimhaiya, State Insurance Helper, who was permitted by Government to work as a canvasser for the New Loans on half the rate of commission allowed to recognised brokers and bankers.

I may state in this connection that it is desirable to allow full brokerage to the few local persons whom we have recognised till now as special brokers, as this will enable them to compete on equal terms with other local Brokers who are paid full brokerage. I am told by some of them that they are handicapped in their efforts to secure subscriptions by the present order allowing them only half brokerage. As the amount payable by way of brokerage in these cases will not be appreciable, I recommend that all the persons (including Insurance Helpers) who have till now been recognised as brokers may be paid full brokerage as in the case of other recognised brokers and I solicit very early orders of Government in the matter.

I also request that the orders communicated in your letter No.F1.1873/G.F.6-30-37 dated 10-9-1930 re: allowing full brokerage to Messrs. N.M. Yajaman & Sons, may be kindly reconsidered in the light of the remarks made above and full brokerage allowed to them also irrespective of the limit of ten lakhs. They have already sent in applications for nearly eight lakhs of subscriptions to the new loans and say that they have been put to much expense in securing subscriptions and would be put to loss if full brokerage

Letter dated 19-9-1930 from Begur Narasimhaiya, Special Canvasser & Helper, to the Comptroller in Mysore, Bangalore.

With reference to your No.252/S.L. of 1/2nd August 1930 appointing me as a special canvasser for the New State Loan, I beg to report that I have secured till now nearly 3 lakhs of rupees loan bonds in spite of the keen competition among the workers.

As per my personal representation to you today, I request that the same brokerage allowed to the Bankers and Brokers ($1/4$ and $1/8\%$) may also be extended to me to enable me to do more encouraging work.

I once more pray that my request may be kindly complied with in view of the fact that I have been giving equal satisfaction as other brokers and bankers.

"Copy".

D. Lakshminarayana
Superintendent, S.L. Section.

Am

Mr. Srinivasaiah

The connected papers
may kindly be put up.

There are some papers
in the tray on the plank near
my seat & you may find some
files also there -

W

492

SK

1/w

Q. 26. 30. 40 - 1417
- an 33 1110

H 3780 dated 25th 30

XXXXXXXXXX A.N. Raghavachar, Esq., M.A.,
XXXXXXXXXXXXXXXXXXXXXXXXXXXX

The Comptroller to Government
Bangalore.

(in charge)

I am directed to convey ^{the} approval of Government to the recommendation made in your letter No.1199 dated 25th September 1930 in the matter of paying full brokerage as in the case of other recognised brokers to all persons including Insurance Helpers for canvassing subscriptions to the New Loan.

2. I am also to state that full brokerage may be allowed to Messrs. N.M. Yajaman & Sons irrespective of the limit fixed in this office letter No.Fl.1873/G.F. 6-20-37, dated 10th September 1930.

I have the honour to be

Sir

Your most obedient servant

A. N. Raghavachar
Financial Secretary to Govt.

SUBJECT.....

Diary No. of letter replied to.....

General and Revenue Secretariat

the

193

Date of issue.....25.10.30.....

Signed by.....M. A. R. R.

List of enclosures.....

Copied by.....

Examined by.....

Section G. 7

File No. 6-30

Serial No. 53

No. H3780/

To

The Comptroller to Govt

Sir,

I am directed to convey approval of Govt. to ~~you~~ the recommendation made in your letter no. 11998 25th Sept 1930 in the matter of paying full brokerage to all persons including Insurance helpers for canvassing subscribers to the new loans.

2. I am also to state that full brokerage may be allowed to Messrs. N. M. Yajaman & Co. irrespective of the limit fixed

over

as in the case
of other recognised
brokers